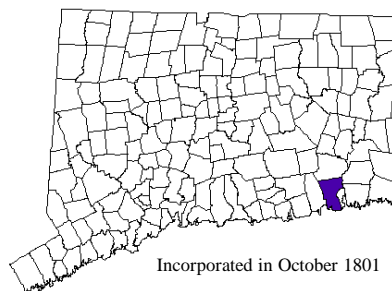


Waterford

Connecticut

Town Hall
15 Rope Ferry Road
Waterford, CT 06385-2886
(860) 442-0553

Belongs to
New London County
New London Labor Market Area
Southeast Economic Development Region
Southeastern Connecticut Planning Area



Incorporated in October 1801

Demographics

<i>Population</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (1990)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	17,930	254,957	3,287,116	White	17,194	234,274	2,859,353
1995	17,880	254,890	3,289,090	Black	372	12,123	274,269
2000	17,860	255,630	3,316,120	Asian Pacific	250	3,389	50,698
2005	18,120	261,050	3,364,080	Native American	55	1,338	6,654
				Other	59	3,833	96,142
'95-'05 Growth	1.3%	2.4%	2.3%	Hispanic origin (may be of any race)	310	8,455	213,116
Land Area	32.8	666.1	4,845.4				
Population per square mile	545.9	382.7	678.8	<i>Educational Attainment (1990)</i>			
Households	6,831	91,438	1,237,000	Persons age 25 or older		<i>Town</i>	<i>State</i>
				High school graduate		4,530	648,366
				Some College		3,253	495,696
				Bachelors or more		2,916	597,693
<i>Age Distribution (1995)</i>							
	0-4	5-14	15-34	35-49	50-64	65+	Total
Male	6%	12%	23%	24%	18%	18%	8,604
Female	5%	11%	20%	22%	17%	24%	9,276
State Total	7%	13%	27%	24%	14%	14%	3,289,090

Economics

<i>Number of Establishments (1995)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Top Ten Assessments (1994)</i>	
Manufacturing	11	305	6,068	1. Millstone	\$2,513,216,420
Services	155	2,655	39,011	2. Crystal Mall Associates, L.P.	50,801,640
Trade - Retail	214	1,849	20,251	3. Connecticut Light & Power Company	17,138,220
Trade - Wholesale	23	418	9,858	4. Chase, David T & Resnikoff, Israel Eta	14,335,810
Finance, Insurance and Real Estate	39	519	8,809	5. Sonalysts Inc.	8,096,900
Total Establishments	573	7,390	104,409	6. Sears Roebuck & Company	6,963,810
Per Capita Income	\$30,508	\$26,129	\$30,303	7. Allied Stores General Real Estate Co	5,407,740
Retail Sales (thousands)	\$180,375	\$27,231,413		8. Prudential Insurance Company	4,803,480
				9. Noel Associates	4,110,160
				10. J.A.G. Realty Partnership	3,831,610
				As % of Grand List	47.6

Education

Grade organization (number of schools): K-5 (5), 6-8, 9-12

1994-1995 School Year

Total students	2,596
Total expenditures per pupil	\$10,042
Average teacher's salary	\$54,269
Students attending public school	94.5 %
Students in extended day kindergarten	1
Graduates attending four year college	56.1 %

Connecticut Mastery Test Percent Above Goal

	Grade 4	Grade 6	Grade 8
Reading	53.9	76.7	62.2
Math	70.7	61.2	47.8
Writing	55.4	41.3	37.3

Average Class Size

Kindergarten	17.5	Grade 5	18.7	High School	17.7
Grade 2	19.6	Grade 7	19.1		

Connecticut Town Profiles 1996-1997

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Division 865 Brook Street Rocky Hill, CT 06067-
3405 Phone (860) 258-4235.

Waterford

Connecticut

Government

Government Form Selectman- Representative Town Meeting

1993-1994		Total Expenditures	\$45,879,867	Equalized Grand List	\$5,519,662,335
Total revenue	\$51,558,249	Education	\$23,930,069	Per capita	\$315,969
Tax revenue	\$46,288,223	Other	\$21,949,798	As % of state average	403.7
Non-tax revenue	\$5,270,026	Total Indebtness	\$6,055,000	Date of last revaluation	10/1/86
Intergovernmental	4.8%	As % of expenditures	13.2	Moody's Bond Rating	A1
Per capita tax	\$2,650	Per capita	\$347	Actual mill rate	12.66
As % of state average	132.8	As % of state average	18.0	Equalized mill rate	8.43
		Annual Debt Service	\$2,272,124	Voting districts	4
		As % of expenditures	5		

Housing

1994							
<i>Housing Stock</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Sales Price Distribution</i>			
Existing Units (total)	7,596	107,674	1,351,825	Number of Sales	<i>Town</i>	<i>County</i>	<i>State</i>
% Single unit detached	88.1	65.8	62.4	Less than \$75,000	58	1,165	11,328
New Permits Authorized (total)	110	1,126	9,439	\$75,001-\$150,000	135	1,699	19,828
% Single unit detached	43.6	70.0	80.6	\$150,001-\$250,000	56	609	11,132
As % of Existing Units	1.4	1.0	0.7	\$250,001-\$400,000	12	151	4,662
				\$400,001 or more	1	55	3,137
<i>Residential Sales</i>							
Number	262	3,679	50,087				
Average price	\$123,997	\$116,050	\$171,382				
Median price	\$110,000	\$103,000	\$126,000				

Labor Force

1994	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (1990)</i>			
Labor Force	10,072	129,725	1,726,000	Commuters into Town from		Town Residents Commuting to	
Employed	9,529	122,890	1,630,000	1. Waterford	2,105	New London	2,461
Unemployed	543	6,835	96,000	2. New London	1,524	Waterford	2,105
Unemployment Rate	5.4%	5.3%	5.6%	3. East Lyme	1,044	Groton	1,974
				4. Groton	870	East Lyme	389
Total Employment	11,110	115,610	1,538,980	5. Montville	780	Montville	265
Manufacturing	670	24,310	270,250	6. Norwich	631	Norwich	264
				7. Ledyard	353	Stonington	181
				8. Stonington	241	Old Saybrook	121
				9. Griswold	154	Old Lyme	98
				10. Rhode Island	144	Preston	83

Quality of Life

1995	<i>Town</i>	<i>State</i>	<i>Library (1993-1994)</i>	<i>Town</i>	<i>Residential Utilities (1995)</i>		
Miles to State Capitol	42		Total books and serials	103,094	Electric Company		
Visitor Attractions	6	488	Weekly hours open	68.5	CT Light and Power		
Banks	6	1,188	Circulation per capita	9.2	Typical basic rate		
Lodging	4	467	Crime rate (1994)		\$9.00 + 10.599c/kwh		
Number of units	95	26,540	per 1,000 residents	44.7	Typical heat rate		
Day Care Facilities	6	1,669	Hospitals in county (1995)	2	\$10.50 + 9.648c/kwh		
			Total beds	563	Gas Company		
					Yankee Gas Services		
					Typical rate		
					\$8.75 + 89.93c/Ccf		